



ANNUAL REPORT **2016/17**



CONTENTS

About Nugent	3
CEO's welcome	4
Chair's message	5
Objectives and Activities	6
Achievement and Performance	8
Financial Review	15
Future Plans	25
Structure, Governance and Management	26
Reference and Administrative details	28
Statement of Trustees Responsibilities	30
Closing Statement	32
Accounts	34

ABOUT NUGENT

At Nugent we offer a diverse range of support to adults and children in Merseyside through our schools, care homes, community and social work services and social enterprise. We work at the heart of some of the most vulnerable and disadvantaged communities. We strive also to generate interest, awareness and an understanding of the issues they face and the impact of this on our wider communities.

We support on average 6,000 people each year. We are a major employer in the area, with over 700 staff and supporting over 200 volunteers. We advocate on issues of justice and fairness.

We aim to:

- Care, educate, protect and inspire those in need.
- Be an employer of choice.
- Be an advocate: a voice for the voiceless.

The origins of Nugent date back to the 1800's and the pioneering work of Father James Nugent (1822-1905) in relation to child welfare, relief from poverty and social reform. His work continues through Nugent and we are the social welfare arm of the Catholic Archdiocese of Liverpool.

CEO'S WELCOME

Dear friends of Nugent,

As I write this introduction the calendar year of 2017 is reaching it's conclusion. These last six months have been full of optimism and hope for the future. We are in a much healthier place, financially and culturally, than we were last year.

In truth, 2016/17 was difficult. We knew leading up to the start of the year it was going to be a challenge, and by goodness, we received many challenges. As a charity we were not alone, and I would like to thank other Merseyside charities for their empathy as we all try to navigate in these austere waters.

I am both humbled and proud of our staff and supporters who carried on ensuring that the service users of Nugent remain our primary focus. Ensuring their lives were filled with dignity, respect and compassion. Thank you for the courageous work you undertake every day ensuring our legacy continues on.

Many thanks also for the leadership and direction of Nugent's Governing Body and Trustees.

Of course, we had some very bright moments, including the success of our inaugural 'Strictly Nugent' dancing fundraiser, which has turned out to be such an inspirational event. And, our alignment with the 800 Group further allows us to recognise the great work of our volunteers. Thank you to our Patron, Phil Thompson for his support of Nugent, particularly at the annual 'Phil Thompson Golf Classic'.

It is these bright moments that make the dark days of winter fill with ambition to continue to care, protect, educate and inspire those in need.



**Normandie Wragg,
CEO**

CHAIR'S MESSAGE

Welcome to the Annual Report of Nugent, the official social welfare arm of the Archdiocese of Liverpool.

We continue to live in challenging times when the need for our services is growing and expanding and at the same time government and local authority funding continues to decline placing unique pressures and demands on our agency.

I want to take this opportunity to thank our dedicated staff team who, under the leadership of our CEO Normandie Wragg, continue to respond creatively and with ambition and courage to continue our journey to becoming a truly outstanding organisation; we are well on the way.

I would also like to pay tribute to our dedicated volunteers who make such a difference in the lives of so many people supported by Nugent. The work of my fellow Trustees and members of the Governing Body in facing challenges and continuing to steer Nugent forwards with hope and determination have been particularly appreciated this past year. Our staff, volunteers and supporters make a

real difference in the lives of many people and communities in many different ways through Nugent's diverse projects and services.

Pope Francis continues to inspire us here at Nugent, the wider church and indeed many people of goodwill. Recently he launched the inaugural World Day of the Poor with the wish that:

"Christian communities will make every effort to create moments of encounter and friendship, solidarity and concrete assistance."

Nugent embodies that wish by reaching out, listening, and responding to the call of so many vulnerable children, adults and communities. I hope you find in this report the real examples of encounter and solidarity that make Nugent what it is today, continuing the vision of our founder Father James Nugent to be a friend to all in need.



Fr Michael Fitzsimons

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to provide for the:

- Relief and care of children through the provision of an adoption service;
- Provision of residential establishments and/or supportive community services for families, parents and children;
- Advancement of education and religion (in accordance with the Roman Catholic Foundation of the charity) through its specialist schools, residential establishments and community based provision;
- Support and improvement of the quality of life of people with physical and/or learning disabilities through the provision of residential establishments and supportive community services, including day provision and listening and advocacy services;
- Provision of residential establishments and supportive community services for older people; and
- Support of such other charitable purposes for the furtherance of education or the relief of poverty or suffering of those in need as the Trustees

from time to time think fit.

The Trustees are satisfied that the objectives of the charity are being met in the range of activities that it undertakes. The Trustees believe that the charity's well founded reputation for excellence in the services it provides in the North West will enable it to meet any emerging needs in the future in continuing advancement of its objectives.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and when planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Staff and Volunteers

The Trustees wish to record their appreciation to all staff and volunteers for their expertise, unstinting efforts and dedication. Through this dedication, Nugent is able to reach out and meet the needs of so many people in our community and make a real difference to their lives.



Nugent volunteers (L-R): Sharon Farrelly, Ray Peeling and Cathy McCormack

ACHIEVEMENT AND PERFORMANCE

Education

Education provided for



64

children and young people

Residential

24 hour residential care for



69

children and young people

Family

31

children placed in new families

23

domestic adoptions approved



152

enquiries from adopted adults and birth relatives*

School Social Work Services supported

114

children and families



*68 of these enquiries related to Nugent Adoption files, 17 enquires to Shrewsbury Diocese file and 67 to Leeds/Middlesbrough/Hallam files. Guardian ad litem duties for 6 children on the Isle of Man.

Community

Epsom Street Community Centre, Kirkdale, Liverpool

56

families supported

218

Christmas toys
given out

73 Open access play
attendees

69

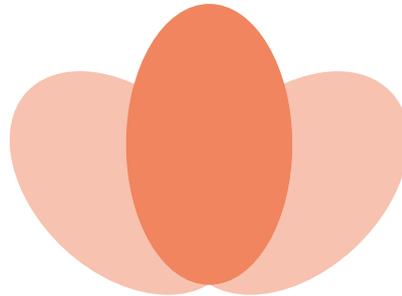
Christmas hampers
given out

15 supported with
their CVs

24 Cleaning packs
distributed

2,178

lunches made during half-terms



Sign posting

25

14 given wellbeing
support

11

supported with
education

63

bread
donations

Epsom Street, known locally as 'Epsy', also ran the following events and trips and the following attended:

Sunflowers cancer support - 32;

Winter wonderland - 211;

Health day - 55;

Summer weekend away - 70;

Exercise classes - 25;

Pantomime - 30 children;

Theatre trip to watch the Sum based on research with Epsy adults - 12;

Theatre trip to Stoke on Trent to see 'The Seven Acts of Mercy' based on research with Epsy children based on the Caravaggio painting in Epsy - 10 young people;

Theatre trip to see the Story Giant - 12.

Residential

24-hour residential care and support for

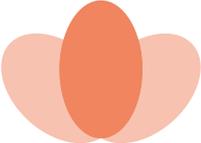


Community

Horticultural programmes for

13

individuals with learning disabilities



11
4

individuals in supported tenancies with learning disabilities receiving housing support
older people receiving day care

38

individuals receiving housing related support

Providing individualised community and day service support to

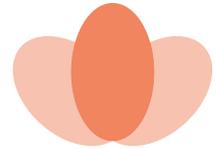
48

people with learning disabilities

Providing community support to
15 individuals with mental health difficulties in supported tenancies

Community

Caritas in Nugent



Supporting up to

201

volunteers and their
community activities

10

children with learning
difficulties supported
to make their Holy
Communion

Providing a community support
service to over

1000

individuals with learning
difficulties and their carers

14

individuals with learning
disabilities supported on
their faith journey

85

deaf people received
community support

60

individuals received
welfare and material aid
support

50

people received Basic Sign Language training



Developments in Existing Services

- Volunteer and Community Team - contracted with Knowsley for the Befriending Project Opening Doors Service from November 2014. Funding has been secured for a further year to develop this project.
- All services continue to develop against the Strategic Plan and the Business Plan of their service.

New Services Development

No services were opened this year, however, new services will be developed over the next three years as per Nugent's Growth Plan which is in alignment with the Strategic Plan 2016-2020.

Service Closures

A few services that were financially unsustainable were closed. These include:-

- Geel & Hitchen Court
(most staff were redeployed within Nugent)
- Creative Vision
- Hear Here project

Other Developments

In 2016/2017 we rebranded as 'Nugent' as a working name. We remain registered with the Charity Commission as Nugent Care. Nugent's Trustees approved the investment into the modernisation of both our front line care management system and our back end management information system. This will allow Nugent to access and share information using a software solution. Embedding of this system will continue into 2018.

Employee involvement and employment of disabled persons

Employees are consulted and informed on issues of concern to them by means of regular staff meetings, e-newsletters and Executive Leadership Team member visits to projects. The charity offers an exit interview for all staff resigning from the organisation.

The charity has a positive approach to the employment of disabled persons. It ensures that all people with disabilities have proper access to their right to Equal Opportunities, both to enter employment with the Charity and also to progress their career and achieve their individual potential.

The charity's systems are effective and rigorous in their compliance with statutory requirements and clearly defined procedures are in place to ensure fair and equitable consideration in the selection process for disabled applicants.

The charity is committed to maintaining equality of opportunity for the training and career development needs of disabled persons. For those colleagues in-service who become disabled every effort is made, including re-training and other reasonable adjustments where appropriate, to facilitate their continued employment as members of the charity's staff.



FINANCIAL REVIEW

Investment policy and objectives

The Trust Deed gives the Trustees unrestricted powers to determine investment policy.

The Trustees appoint investment managers and have agreed arrangements for reviewing and assessing their performance and portfolio selection. All investment decisions are delegated to the appointed investment managers, but must comply with Nugent's ethical considerations. Nugent's ethical investment policy states that no investments are knowingly to be made in any company which generates more than 10% of turnover from military activity or 10% from the production or distribution of pornography and/or adult entertainment or more than 1% from the production of anything which threatens the sanctity of life.

The investment objective of the Trustees is to limit the risks to which the charity is exposed through its stockholdings, whilst maintaining the portfolio's capital valuation in real terms, and to provide an income stream to support charitable objectives. The instructions to the investment managers reflect this objective.

The listed investment portfolio increased in value by £539,000 to £11,485,000

(2016 - £10,946,000). This included the withdrawal of £1,000,000 to support working capital requirements. The portfolio produced an income stream of £412,000 to support our charitable activities.

The investment property is valued at £1,125,000 (2016: £1,100,000). We plan to sell the property in 2017/18.

Reserves policy

Nugent is a charitable trust with activities dependent on donations, legacies and other charitable gifts. It also functions as a service provider, managing fees and grants from statutory bodies for specific activities, projects and services.

Reserves are held to enable Nugent to meet its legal and moral commitments to the people it serves and its obligations as a good employer. The specific purposes of the reserves held are to enable the Trustees to:

- Cover the financial risks involved in providing the level of services and activities already approved;
- Provide for the development of existing and new services appropriate for the charity; and
- Meet the shortfall between expected levels of fundraising and the economic cost of activities wholly or partially dependent on voluntary funds.

The Trustees consider and review the appropriate requirements for free reserves (being those unrestricted funds not expended on fixed assets, designated for specific purposes or otherwise committed).

After deducting designated funds, uncommitted reserves freely available for current activities decreased by £2,866,000 this year to produce an accumulated deficit of £622,000. This is mostly due to the operating loss in the year.

The Trustees have assessed the attendant risks and are satisfied that, given that the charity's operations are substantially funded from statutory sources, the level of resources is sufficient to meet them.

The pension funding debt of £2,030,000, which was the balance of the debt that crystallised when the Merseyside Pension Scheme was closed to staff during the 2012/13 financial year, was repaid in full in 2016/17.

We will continue to review our reserves policy in line with our Trustee Risk Register.

Income

Total

2015/16 £23,205,000

2016/17 £18,550,000

This was due to a gain on disposal of fixed assets of £3,209,000 in the 2015/16 accounts and a reduction in children's services occupancy and schools placements.

Schools

2015/16 £4,606,000

2016/17 £3,649,000

Residential Homes and Individual Day Services

2015/16 £13,547,000

2016/17 £13,067,000

Donations

2015/16 £294,000

2016/17 £237,000*

Legacies

2015/16 £49,000

2016/17 £85,000

*This included £12,000 in donated assets.

We also had grant income of **£19,000** which was towards improvements to our secure unit.

Expenditure

Total

2015/16 £21,389,000

2016/17 £21,319,000

Schools

2015/16 £4,745,000

2016/17 £4,071,000

Residential Homes and Individual Day Services

2015/16 £14,847,000

2016/17 £15,598,000

Childrens, Adults and Community Services

2015/16 £1,421,000

2016/17 £1,308,000



Surplus/Deficit

The Statement of Financial Activities shows Net Expenditure of £1,132,000 after taking into account gains on investments of £1,637,000 (listed investments gain £1,539,000, investment property gain £98,000). This is compared to Net Income of £1,660,000 in 2016.

Reserves policy

Nugent's Strategic Plan is ambitious and rigorous in order to turn around the financial performance of the charity.

Nugent continues to operate within a difficult environment as a result of the financial constraints placed on Local Authorities with regard to the funding of adults' and children's homes. Fee increases are difficult to obtain from Local Authorities.

The Trustees regularly review operations to ensure that there is no jeopardy to the charity's objectives and that the level of approved deficit funding of some services provided is consistent with the longer term objective stated in the reserves policy.

Governance

Nugent has appointed a new Trustee

following the retirement of one of our long standing Trustees.

Significant Events

We have released investments to fund our cash-flow.

Existing Services - Major Capital Works

Nugent is implementing an on going Carbon reduction programme involving improvements to thermal efficiency and heating. We have recently replaced the boilers at Lime House and plan to replace the boilers at St Joseph's and Nugent House School.

Existing Service Development

The volunteer and community team will continue to set up projects sustained through volunteer involvement.

New Services

Nugent intends to develop new services in the coming financial year, including community development work, and social enterprises under the Nugent Social Enterprise CIC as the opportunity arises.

Nugent will also consider relevant service provision tender opportunities.

Nugent has increased our focus on new business/service development.

Land Disposals

The land at 38 Newarth Lane, Hesketh Bank has been valued at £250,000, the house has been valued separately at £120,000. We obtained planning consent and currently have an offer for the land only of £250,000. We have agreed Heads of Terms and entered into an exclusivity period with the purchaser for them to obtain a revision to the planning consent. We plan to market the sale of the house following the completion of the land sale.

The land at West Lane, Formby, where no service is provided, was marketed for sale. We are proceeding with an offer of £7.2m (subject to planning consent). We have agreed Heads of Terms and have entered into an exclusivity period with the potential purchasers.

Geel and Hitchen Court land has been put out to market and we currently have an unconditional offer of £1m. There is a legal charge on the land held by Liverpool CCG.

Ravenmeols Lane, Formby has been valued at £30k. We have received an offer of

£400,000 (subject to planning) and plan to enter into an exclusivity period.

The site of the former Blackbrook House in St Helens is proposed for disposal although Department of Education may have identified a source of Capital funding for the site. The outcome of this funding will determine the decision whether or not to sell the site. As the Freehold is owned by the Archdiocese, they will need to be consulted.

Livingstone Drive, Liverpool to be sold. We are currently awaiting the decision on planning but plan to progress an offer of £1,325,000.

Principles

To achieve our mission, all of our current activities and future development plans are based on the following principles:

- Ensuring our services will be of such a standard that we would be happy to receive them if we ourselves stood in need of them.
- The continuous development of a 'Service User first' culture and through this Service Users will attain influence and control over the service they receive.
- The provision of services through which we will endeavour to understand and respect traditions, religions and cultures of all people. We will promote equality, value diversity and respect the dignity, human rights and intrinsic value of every individual.
- The delivery of high quality, cost effective, traditional and innovative services to meet need.
- Being an Employer of Choice by creating a work environment and culture for staff and volunteers that encourages development and effective leadership.

integrity

ambition

courage

compassion

optimism

respect

dignity



FUTURE PLANS

In March 2016 the Trustees approved an ambitious four year strategic plan to ensure that the charity is rigorously preparing for the future. This includes raising the profile of the organisation, increasing income to the charity and decreasing unnecessary expenditure. Existing resources will be reassessed to ensure that the right resources are allocated in the correct position in order to facilitate the achievement of the Strategic Plan.

Nugent House School has a large role to play in the development and sustainability for the future of Nugent in accordance with the agreed Strategic Plan 2016-2020.

Nugent aims to continue to serve the needs of its community through the provision and adaptation of existing services and the development of new services. Nugent will continue to respond to relevant tender opportunities that fit with its mission and Strategic Plan, but also look for other development opportunities. We will ambitiously search out and enter into tender processes for block contracts with a view to increase our turnover and ability to help more people.

In 2018/19 we will take even bolder decisions within the charity to ensure that we are good stewards of charitable funds.

Our aim is to increase our charity shops by three, diversify our provision in line with emerging needs in the local authorities that we work in and increase our offer to service users.

New services will be fully self-funded through a variety of income streams such as grants, fees and tender bids, but there will be flexibility to develop some innovative services that are not initially fully self-funded. In making applications for new services, the service will be assessed for its adherence to Nugent's philosophies, strategic direction and objectives.

By divesting ourselves of some of our land assets we intend to increase our investments in our buildings and staff so that our service users benefit even more from positive environments but also to modernise our provision. We seek to ensure our services are financially sustainable. We will offer support to smaller, local charities so that the area will continue to develop grass roots care in a difficult economic environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity

Organisational structure

The Trustees direct the work of the charity through the Governing Body.

The Governing Body advises the Trustees on all matters relating to the charitable functions and service provision activities of Nugent. Within policies determined by the Trustees, the Governing Body has delegated powers to oversee the management of the charity, including professional issues relating to operation of services, staffing, training and financial management and control.

The names of the Trustees and Governing Body members are shown on page 28.

In 2015 the charity revised its Trust Deed. The Archbishop of Liverpool is now noted as the 'President' of the charity and the role of 'Controller' has been removed. The Archbishop of Liverpool, in accordance with the powers vested in him by the Trust Deed, appoints one Nominee to the Trustees; this is currently Nugent's Chair of Trustees,

Father Michael Fitzsimons. Further Trustees are appointed by a resolution of the Trustees in accordance with the powers vested in them by the Trust Deed.

Additionally, the Trustees, in accordance with the powers vested in them by the Trust Deed, appoint all members of the Governing Body. Governing Body members are recruited via an Equal Opportunities recruitment process to ensure a balance of skills and experience to oversee strategic and operational objectives. All new Trustees and Governing Body members undergo an induction process, and on-going training and yearly appraisal is provided.

Related parties

Nugent is intrinsically linked with the Roman Catholic Archdiocese of Liverpool and the incumbent Archbishop is the President of Nugent. This link is a contributing influence on the ethos, culture and objectives of the charity.

Nugent Social Enterprises CIC (NSE) was formed by Nugent. The Company is a community interest company and as such is a separate entity from Nugent but its activities are controlled by the management of Nugent.

The activities of NSE are not considered material to show a true and fair view and have not been consolidated into these accounts.

NSE was incorporated on 23 December 2013 and began trading in May 2014. Its accounts for the period ended 31 March 2017 show a deficit before exceptional items of £8,000 (2016 £33,000). It ceased trading in May 2017.

Risk management

The Trustees examine and review the significant strategic, financial and operational risks that the charity faces. They have established systems and structures for on going identification and monitoring of risks, and receive regular written reports relating to the operations and finances of the charity in all relevant respects.

The Trustees are satisfied that all reasonable steps are being taken to manage all identified risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Governing document

Nugent is a registered, unincorporated charity founded in 1881 and constituted under an original Trust Deed dated 1889 and revised in May 1906, April 1924, September 1976, March 2002, December 2005 and June 2015. The 2005 Trust Deed incorporated the appropriate amendments to enable the charity to change its name to 'Nugent Care' from 'The Nugent Care Society'.

'Nugent Care' is registered with the Charity Commission and operates under a working name of 'Nugent'.

Registered charity number

222930

Principal address

99 Edge Lane
Liverpool
L7 2PE

Trustees

Mr M Boardman
Mrs K Batt (appointed March 2017)
Nugent Care Trustees Inc.
Mr JP Dennis
Father M Fitzsimons
Mr P Hodges

President

Most Rev Archbishop Malcolm McMahon OP

Chair of Trustees

Father M Fitzsimons

Central Governing Body

Mrs K Batt
Mr J Berry
Mr M Boardman
Mrs B Cuthel
Mr JP Dennis
Ms M Ennis
Father M Fitzsimons
Mr P Hodges
Mrs S Johnson (joined March 2017)
Mr D O'Connor
Mr W Stead (resigned December 2016)

Chief Executive

Ms Normandie Wragg MA, NCW

Director of Operations

Mrs Liz Jackson, CQSW

Director of Finance and Business Support

Mr M Roche, FCMA

Auditors

Malthouse & Company
Chartered Accountants and Statutory
Auditors

America House
Rumford Court
Rumford Place
Liverpool
L3 9DD

Bankers

HSBC
99-101 Lord Street
Liverpool
L2 6PG

Solicitors

Hill Dickinson LLP
No. 1 St. Paul's Square
Liverpool
L3 9SJ

Investment Advisers

Martin Currie Investment Management
Limited

Saltire Court
20 Castle Terrace
Edinburgh
EH1 2ES

BlackRock Investment Managers

12 Throgmorton Avenue
London
EC2N 2DL

Insurance Brokers

Howden Insurance Brokers Limited
30a Port of Liverpool Building
Pier Head
Liverpool
L3 1BY

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting

standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 7 September 2017 and signed on its behalf by:

Father M Fitzsimons - Trustee



CLOSING STATEMENT

Malthouse & Company

We have examined the summarised accounts of Nugent for the year ended 31 March 2017, which comprises the statement of Income and Expenditure and Other Gains and Losses and the Balance Sheet.

This report is made solely to the charity's Trustees, as a body. Our audit work has been undertaken so that we might make this statement and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The Trustees are responsible for preparing the summarised accounts. Our responsibility is to report to you our opinion on the consistency of the summarised accounts with the full annual financial statements and the Report of the Trustees.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2008/3 'The Auditors' Statement

on the Summary Financial Statement in the United Kingdom' issued by the Auditing Practices Board. Our report on the charity's full annual financial statements describes the basis of our audit opinion on those financial statements.

Opinion

In our opinion the summarised accounts are consistent with the full annual financial statements and the Report of the Trustees of Nugent Care for the year ended 31 March 2017.

Malthouse & Company

Chartered Accountants and Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

America House
Rumford Court
Rumford Place
Liverpool
L3 9DD

SPECIAL THANKS

Nugent would like to thank all of our wonderful volunteers for their tireless support and championing of our causes.

We would also like to thank those who have donated to us, both small and large. Your generosity is greatly appreciated and vital.

Thank you to the following organisations who have sponsored and supported us during 2016/17:

- Lynbrook
- Carringtons Catering
- John Lewis, Liverpool
- Barclays
- Barclaycard
- Hayes & Finch
- Howden Insurance Brokers
- Lloyds Banking Group
- Phil Thompson
- Hardie Brack
- BNI Alpha
- Forrest Recruitment
- LFC Foundation
- Knights of St. Columba
- Union of Catholic Mothers
- St Vincent de Paul
- All schools and parishes across the Archdiocese
- Adam Partridge Auctioneers and Valuers



ACCOUNTS

Income and expenditure account and other gains/losses for the year ended 31 March 2017.

	31.03.2017	31.03.2016
	Total funds	Total funds
	£'000	£'000
OPERATIONAL INCOME		
Voluntary and other generated income		
Voluntary income	341	522
Charity Shop	87	85
Investment income	412	496
Income from services		
Childrens', Adults' and community services	936	736
Special schools	3,649	4,606
Residential homes and individualised day support projects	13,067	13,547
Miscellaneous	3	4
TOTAL OPERATIONAL INCOME	18,495	19,996
OPERATIONAL EXPENDITURE		
Costs of generating income		
Raising funds	340	271
Expenditure on services		
Childrens', Adults' and community services	1,308	1,421
Special schools	4,071	4,745
Residential homes and individualised day support projects	15,598	14,847
TOTAL OPERATIONAL EXPENDITURE	21,317	21,284
OPERATING (DEFICIT)/SURPLUS	(2,822)	(1,288)
Non-operational income and expenditure and other gains/losses		
Other income - gain on disposal of fixed assets	55	3,209
(Decrease)/Increase in market value of investments	1,637	(156)
Defined benefit pension scheme adjustments	(2)	(105)
Net movement in funds	(1,132)	1,660
Total funds brought forward	23,078	21,418
TOTAL FUNDS CARRIED FORWARD	21,946	23,078

BALANCE SHEET	31.03.2017	31.03.2016
	Total funds	Total funds
	£'000	£'000
FIXED ASSETS		
Tangible assets	10,434	10,477
Investments	12,610	11,946
	23,044	22,423
Current assets		
Debtors; amounts falling due within one year	1,943	5,382
Debtors; amounts falling due after more than one year	-	70
Investments	45	71
Cash in hand	9	31
	1,997	5,536
Creditors		
Amounts falling due within one year	(2,496)	(4,184)
Net current assets/(liabilities)	(499)	1,352
TOTAL ASSETS LESS CURRENT LIABILITIES	22,545	23,775
Creditors		
Amounts falling due after more than one year	(599)	(697)
NET ASSETS	21,946	23,078
Funds		
Unrestricted funds:		
General	(622)	(2,244)
Designated - tangible fixed asset fund	9,574	10,478
Designated - investments fund	12,610	11,946
Pension fund	-	(2,029)
Restricted funds	21,562	22,639
	384	439
TOTAL FUNDS	21,946	23,078



99 Edge Lane, Liverpool, L7 2PE

0151 261 2000
info@wearenugent.org
wearenugent.org

Registered Charity: 222930

