



Our year

ANNUAL REPORT 2017/18



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ABOUT NUGENT

At Nugent we offer a diverse range of support to adults and children in Merseyside through our schools, care homes, community and social work services and social enterprise. We work at the heart of some of the most vulnerable and disadvantaged communities. We strive also to generate interest, awareness and an understanding of the issues they face and the impact of this on our wider communities.

We support on average 6,000 people each year. We are a major employer in the area, with over 700 staff and supporting over 200 volunteers. We advocate on issues of justice and fairness.

We aim to:

- Care, educate, protect and inspire those in need.
- Be an employer of choice.
- Be an advocate: a voice for the voiceless.

The origins of Nugent date back to the 1800's and the pioneering work of Father James Nugent (1822-1905) in relation to child welfare, relief from poverty and social reform. His work continues through Nugent and we are the social welfare arm of the Catholic Archdiocese of Liverpool.

CEO'S WELCOME

The third sector are valuable co-producers and providers in the social care economy.

Nugent is a registered charity that has been delivering services for over 137 years. We employ over 600 staff and 150 volunteers, we are a major employer in the Merseyside City Region. Quietly, with determination and compassion, our dedicated staff interact with approximately 6,000 individuals every year, caring, educating, protecting and inspiring individuals who are more vulnerable in our communities. In my opinion, our staff are exceptional.

I believe that the third sector is an important economic driver since we contribute to employment, learning and education, increasing community cohesion and we provide services for costs that, at times, is less than what the statutory sector can provide. Our services must demonstrate the same rigour to the CQC, and Ofsted as does the statutory or private sector. As a charity we are stewards of charitable funds which are reinvested in our charity rather than to investors or private stakeholders. This assists us, in my opinion, in doing what is right to do by the people we serve without conflicting financial interests.

We continue, as a charity, to pay for the true cost of care within regulated services, at times this means that the Trustees, as per our Trust deed, authorise the use of reserve funds to make up the cost between the actual cost of care and the income we receive. High quality care is deserved by the people we help.

In 2017/18 we made significant progress in both our quality of care and in our finances. Briefly, we achieved 100% regulatory compliance across all of our regulated services, through Ofsted and the CQC.

All of our services during this time were rated 'good'. However, we did have some significant challenges near the end of the financial year at one of our adult residential care homes which we continue to address in 2018/19. Financially, we were able to decrease our underlying deficit by over a third. This was through strengthening our financial controls, increasing opportunities for income and working to increase our efficiency in recruitment of staff.

Looking forward into 2018/19 we will continue to target a decrease in the deficit, working towards a break even position 2020/21. We will be investing in our services and the buildings that house those services. We will seek out income opportunities. We are continuing to review our governance to ensure that we are a sustainable quality service provider that provides dignified and outstanding care to the people who use our services and also to be a good employer to those dedicated individuals that work for Nugent.

Thank you to all of the organisations, individuals and groups who continue to support Nugent. We appreciate you all.



CHAIR'S MESSAGE

I would like to welcome you to the Annual Report of Nugent, the official social welfare arm of the Archdiocese of Liverpool. Here you will find information, facts and figures about our projects and the services we offer.

We continue to feel the effects of austerity and the need and demands for our services are growing and yet funding these remains a challenge.

We are confident here at Nugent that we can face these challenges, not without making difficult decisions at times, by continuing to strive to make a real difference in lives of the people we encounter through our work.

I want to take this opportunity to thank our dedicated staff team and our many volunteers who continue to respond to ensure the care and the high standards we expect in our wide ranging services.

In his message for the World Day of the Poor this year Pope Francis calls for us all to listen to the cry of poor.

He asks us 'to listen', 'to answer' and 'set free' the poor. Here at Nugent we recognise the urgency of that task. We continue to listen to the many people who experience poverty in so many different ways.

In our response to answer this call we always see the need to ensure dignity and respect for those we encounter.

And finally it is our hope that all will be free to experience true human flourishing.

Inspired by Fr. James Nugent, our founder, Nugent continues to strive to answer the needs of the most vulnerable children and adults.

I hope you will see in this report the many and various ways we strive to keep his vision and mission alive today.



Fr Michael
Fitzsimons

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to provide for the:

- Relief and care of children through the provision of an adoption service;
- Provision of residential establishments and/or supportive community services for families, parents and children;
- Advancement of education and religion (in accordance with the Roman Catholic Foundation of the charity) through its specialist schools, residential establishments and community based provision;
- Support and improvement of the quality of life of people with physical and/or learning disabilities through the provision of residential establishments and supportive community services, including day provision and listening and advocacy services;
- Provision of residential establishments and supportive community services for older people; and
- Support of such other charitable purposes for the furtherance of education or the relief of poverty or suffering of those in need as the Trustees

from time to time think fit.

The Trustees are satisfied that the objectives of the charity are being met in the range of activities that it undertakes. The Trustees believe that the charity's well founded reputation for excellence in the services it provides in the North West will enable it to meet any emerging needs in the future in continuing advancement of its objectives.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and when planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Staff and Volunteers

The Trustees wish to record their appreciation to all staff and volunteers for their expertise, unstinting efforts and dedication. Through this dedication, Nugent is able to reach out and meet the needs of so many people in our community and make a real difference to their lives.



Nugent Horticultural Training Centre Open Day, April 2017

ACHIEVEMENT AND PERFORMANCE

Children and Young People

55
Special education for 55 children and young people with behavioural difficulties.

75
24-hour residential care and support for 75 children and young people.

22
Adoption placements for 22 children.

77
The School Social Work service supported 77* children and families.

2
2 inter-country adoptions

119
119** unique enquiries to our adoption service

*Of these, there were 7 referrals for CAMHS, 2 bereavement counselling referrals, 1 referral to Alcohol support service, 12 EHATS opened, and 2 eating disorder referrals made.

**12 inter-country adoption enquiries, 42 enquiries for domestic adoptions and support to 65 adopted adults and birth relatives who have made enquiries.

Epsom Street Community Centre, Kirkdale, Liverpool

This service provides a diverse range of support to the local community.

52 registrations forms for young people using the service (QA audit, December 2017)

Average 12 young people attended Summer Play Scheme (over four weeks)

57 Christmas hampers given out.

60 attendees at Health and Wellbeing Day focusing on blood pressure

112 local attendees at Hallowe'en party.

12 young beneficiaries of Positive Futures programme focusing on cooking, drug/ alcohol awareness, health and safety.

Also: 95 Christmas toys given out; 25 Advent Calendars given out; two Blackpool trips for 50 service users; Healthy Cooking lessons for five service users; 30 local families attended the pantomime; exercise classes for 22 attendees;

Adult services

134

Residential care and support for 134 older people.

21

Residential care and support for 21 individuals with mental health difficulties.

18

Residential care and support for 18 individuals with an acquired brain injury.

37

Housing related support to 37 people.

47

Individualised community and day service support to 47 people with learning disabilities.

12

Housing support to 12 people in supported tenancies with learning disabilities.

Also: Horticultural programmes for **nine** individuals with learning disabilities; community support to **14** people in supported tenancies with mental health difficulties; day care for **three** older people.

Caritas in Nugent

150

150 volunteers and their community activities were supported.

12,480

Volunteers gave 12,480 hours of service to local communities and the charity shop.

£97k

This equates to over £97,000 in unpaid work.

95

Community support service to over 95 individuals with learning difficulties and their carers.

181

Community support service to 181 deaf people, including the organisation of 10 BSL masses for Deaf people.

Also: Supported **16** children with learning disabilities to make their Holy Communion working with their parish/school groups; organised a workshop on catechesis for over **40** people from parishes; delivered over **30** assemblies or talks to primary and high schools; supported **13** people with learning disability on their faith journey; delivered **two** Basic Sign Language courses training to **31** people.

Charitable activities

- Delivered over 25 BSL liturgical signing sessions for priests and deacons.
- Advocated on 121 benefit applications including assessments, mandatory reconsiderations and tribunals.
- Assisted with 10 housing applications and 5 housing options cases.
- Gained funding for 7 families to have a holiday (17 children benefited).
- Given debt advice to 30 individuals.
- Supported one person with immigration issues.
- Approved 64 Gubay crisis fund applications from schools and parishes, these applications supported 264 people (180 children and 84 adults).

Developments in Services

- Volunteer and Community Team - contract with Knowsley for the Befriending Project Opening Doors Service ended in March 2018.

All services continue to develop against the Strategic Plan and the Business Plan of their service.

New Services Development

Three children's homes were renovated and re-opened at Nugent House Residential. New services will be developed or acquired over the next three years as per our Growth Plan which is in alignment with the Strategic Plan 2016-2020.

Service Closures

No services were closed in 2017/18.

Other Developments

In 2016/2017 we rebranded as 'Nugent' as a working name. We remain registered with the Charity Commission as Nugent Care.

Our Trustees approved the investment into the modernisation of both our front line care management system and our back end management information system. This will allow us to access and share information using a software solution. Roll out of this system continued into 2018.

Nugent invested in IT, Human Resources and Quality Assurance to ensure that we are even more robust and competitive to face challenges in the coming years.

Employee involvement and employment of disabled persons

Employees are consulted and informed on issues of concern to them by means of regular staff meetings, e-newsletters and Executive Leadership Team member visits to projects. The charity offers an exit interview for all staff resigning from the organisation.

The charity has a positive approach to the employment of disabled persons. It ensures that all people with disabilities have proper access to their right to Equal Opportunities, both to enter employment with the Charity and also to progress their career and achieve their individual potential.

The charity's systems are effective and rigorous in their compliance with statutory requirements and clearly defined procedures are in place to ensure fair and equitable consideration in the selection process for disabled applicants.

The charity is committed to maintaining equality of opportunity for the training and career development needs of disabled persons. For those colleagues in-service who become disabled every effort is made, including re-training and other reasonable adjustments where appropriate, to facilitate

their continued employment as members of the charity's staff.



The Annual Phil Thompson Golf Classic, May 2017

FINANCIAL REVIEW

Investment policy and objectives

The Trust Deed gives the Trustees unrestricted powers to determine investment policy.

The Trustees appoint investment managers and have agreed arrangements for reviewing and assessing their performance and portfolio selection. All investment decisions are delegated to the appointed investment managers, but must comply with Nugent's ethical considerations. Nugent's ethical investment policy states that no investments are knowingly to be made in any company which generates more than 10% of turnover from military activity or 10% from the production or distribution of pornography and/or adult entertainment or more than 1% from the production of anything which threatens the sanctity of life.

The investment objective of the Trustees is to limit the risks to which the charity is exposed through its stockholdings, whilst maintaining the portfolio's capital valuation in real terms, and to provide an income stream to support charitable objectives. The instructions to the investment managers reflect this objective.

The listed investment portfolio decreased in value by £2,696,000 to £8,789,000 (2017 - £11,485,000). This included the temporary withdrawal of £2,500,000 to support working capital requirements. The portfolio produced an income stream of £372,000 to support our charitable activities. Nugent intends to return funds that were withdrawn on receipt of land sales income.

The investment property is valued at £1,315,000 (2017: £1,125,000). The property was sold in 2018/19.

Reserves policy

Nugent is a charitable trust with activities dependent on donations, legacies and other charitable gifts. It also functions as a service provider, managing fees and grants from statutory bodies for specific activities, projects and services.

Reserves are held to enable Nugent to meet its legal and moral commitments to the people it serves and its obligations as a good employer. The specific purposes of the reserves held are to enable the Trustees to:

- Cover the financial risks involved in providing the level of services and activities already approved;
- Provide for the development of existing and new services appropriate for the charity; and
- Meet the shortfall between expected levels of fundraising and the economic cost of activities wholly or partially dependent on voluntary funds.

The Trustees consider and review the appropriate requirements for free reserves (being those unrestricted funds not expended on fixed assets, designated for specific purposes or otherwise committed).

After deducting designated funds, uncommitted reserves freely available for current activities increased by £1,210,000 this year to produce an accumulated surplus of £588,000.

The Trustees have assessed the attendant risks and are satisfied that, given that the charity's operations are substantially funded from statutory sources, the level of resources is sufficient to meet them.

Income

Total

2016/17 £18,550,000

2017/18 £19,042,000

Schools

2016/17 £3,649,000

2017/18 £3,490,000

Residential Homes and Individual Day Services

2016/17 £13,067,000

2017/18 £14,076,000

Donations

2016/17 £237,000*

2017/18 £209,000

Legacies

2016/17 £85,000

2017/18 £14,000

*This included £12,000 in donated assets.

We also had grant income of **£1,000**.

Expenditure

Total

2016/17 £21,319,000

2017/18 £20,803,000

Schools

2016/17 £4,071,000

2017/18 £3,857,000

Residential Homes and Individual Day Services

2016/17 £15,598,000

2017/18 £15,381,000

Childrens, Adults and Community Services

2016/17 £1,308,000

2017/18 £1,153,000



The second annual Strictly Nugent, October 2017

Surplus/Deficit

The Statement of Financial Activities shows Net Expenditure of £1,833,000 after taking into account losses on investments of £145,000. This is compared to Net Expenditure of £1,132,000 in 2017.

Nugent's Strategic Plan is ambitious and rigorous in order to turn around the financial performance of the charity.

Nugent continues to operate within a difficult environment as a result of the financial constraints placed on Local Authorities with regard to the funding of adults' and children's homes. Fee increases are difficult to obtain from Local Authorities.

Reserves policy

The Trustees regularly review operations to ensure that there is no jeopardy to the charity's objectives and that the level of approved deficit funding of some services provided is consistent with the longer term objective stated in the reserves policy.

Significant Events

- A new Head of Assets and Facilities Management took up post in March.
- A Head of Finance was appointed.
- The Commercial and Finance Director resigned.

Existing Services - Major Capital Works

- We continue to explore innovative and effective Carbon reduction initiatives involving improvements to heating and energy consumption.
- Boiler replacement plans at St Joseph's and Nugent House School are being reviewed for cost and output efficiencies through the Asset and Facilities Management Team.
- St Catherine's Marydale unit has obtained £836,000 in grant funding to update the rooms and doors. A&FM are acting as contract administrator on the proposed 14 month contract programme.
- Electronic gates to St Catherine's site being reviewed for cost effectiveness and efficacy.
- Four Homes at Nugent House Residential were renovated and re-opened.

Existing Service Development

The volunteer and community team will continue to set up projects sustained through volunteer involvement.

New Services

Nugent intends to develop new services in the coming financial year, including community development work, refugee support through our Caritas work and social enterprises under the Nugent Social Enterprise CIC as the opportunity arises.

Nugent will also consider relevant service provision tender opportunities.

Nugent has increased our focus on new business/service development.

Fundraising

Nugent has an Ethical Fundraising Statement:

We respect the rights of our Donors and supporters to clear, truthful information on the work of Nugent. We manage Donor's information responsibly.

We comply with the Charity Commission and UK law in every respect including openness

and honesty with our donors, supporters and members of the public.

We do not employ any external fundraisers to contact members of the public to obtain donations, we never 'cold call' a member of the public either by written material, telephone, door to door contact or stop people in the street to obtain donations.

We have never sold or passed on any data or donor information.

We do not accept gifts or donations if they are from a source that is that is said to be ethically dubious, or whose behaviour is inconsistent with the aims of the charity.

All fundraising undertaken by Nugent is conducted in an ethical, honest and transparent basis.

Spending on fundraising and administration is kept as low as is cost-effective.

We put the interests of our donors at the very heart of our fundraising activity. We value our donors and supporters and connect our donors to the cause at every opportunity.

We act in the best interests of the Charity when deciding to accept or refuse a particular donation.

Our website provides clear information on how people can remove themselves from mailing lists.

Nugent is a fully paid up member of the Fundraising Regulator and complies with the Fundraising Regulator's Code of Fundraising Practice.

This promise outlines the commitment made to donors and the public by fundraising organisations which register with the Fundraising Regulator. Those who register with the regulator agree to ensure their fundraising is legal, open, honest and respectful.

Land Disposals

- The land at 38 Newarth Lane, Hesketh Bank was put on the market.
- The land on the east side of West Lane Formby, where no service is provided, went under offer of sale.
- Geel and Hitchen Court land has been put out to market.
- Ravenmeols Lane, Formby is up for sale.
- The former Blackbrook House site in St Helens proposed disposal is on hold pending the outcome of a feasibility study for redevelopment as a Nugent Service. A study is being funded by the Department of Education and will focus on Secure Accommodation for young people.
- Livingstone Drive was put on the market.

Principles

To achieve our mission, all of our current activities and future development plans are based on the following principles:

- Ensuring our services will be of such a standard that we would be happy to receive them if we ourselves stood in need of them.
- The continuous development of a 'Service User first' culture and through this Service Users will attain influence and control over the service they receive.
- The provision of services through which we will endeavour to understand and respect traditions, religions and cultures of all people. We will promote equality, value diversity and respect the dignity, human rights and intrinsic value of every individual.
- The delivery of high quality, cost

effective, traditional and innovative services to meet need.

- Being an Employer of Choice by creating a work environment and culture for staff and volunteers that encourages development and effective leadership.
- iACCORD.

integrity

ambition

courage

compassion

optimism

respect

dignity



Barclays staff supporting our Christmas Grotto by making up hampers, December 2017

FUTURE PLANS

In March 2016 the Trustees approved an ambitious four year strategic plan to ensure that the charity is rigorously preparing for the future. This includes raising the profile of the organisation (including a new website and a refresh of Nugent Care's brand), increasing income to the charity and decreasing unnecessary expenditure. Existing resources will be reassessed to ensure that the right resources are allocated in the correct position in order to facilitate the achievement of the strategic plan. 2017/18 was a challenging year financially but was a significant improvement on the previous year. By making difficult decisions on unsustainable services and focussing on sustainable services we expect to see our deficit decreasing in 2018/19.

Nugent aims to continue to serve the needs of its community through the provision and adaptation of existing services and the development of new services. Nugent will continue to respond to relevant tender opportunities that fit with its mission and strategic plan, but also look for other development opportunities. We will ambitiously search out and enter into tender process for block contracts with a view to increase our turnover and ability to help more people.

The Trustees, acknowledge that in relation to existing services difficult decisions may have to be made in relation to services that cannot attract sufficient income to be economically viable.

New services will be fully self-funded through a variety of income streams such as grants, fees and tender bids, but there will be flexibility to develop some innovative services that are not initially fully self-funded. In making applications for new services, the service will be assessed for its adherence to Nugent Care's philosophies, strategic direction and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees direct the work of the charity through the Governing Body.

The Governing Body advises the Trustees on all matters relating to the charitable functions and service provision activities of Nugent. Within policies determined by the Trustees, the Governing Body has delegated powers to oversee the management of the charity, including professional issues relating to operation of services, staffing, training and financial management and control.

The names of the Trustees and Governing Body members are shown on page 28.

In 2015 the charity revised its Trust Deed. The Archbishop of Liverpool is now noted as the 'President' of the charity and the role of 'Controller' has been removed. The Archbishop of Liverpool, in accordance with the powers vested in him by the Trust Deed, appoints one Nominee to the Trustees. Further Trustees are appointed by a resolution of the Trustees in accordance with the powers vested in them by the Trust Deed.

Additionally, the Trustees, in accordance with the powers vested in them by the Trust

Deed, appoint all members of the Governing Body. Governing Body members are recruited via an Equal Opportunities recruitment process to ensure a balance of skills and experience to oversee strategic and operational objectives. All new Trustees and Governing Body members undergo an induction process, and on-going training and yearly appraisal is provided.

Related parties

Nugent is intrinsically linked with the Roman Catholic Archdiocese of Liverpool and the incumbent Archbishop is the President of Nugent. This link is a contributing influence on the ethos, culture and objectives of the charity.

Nugent Social Enterprises CIC (NSE) was formed by Nugent. The company is a community interest company and as such is a separate entity from Nugent but its activities are controlled by the NSE Board of Directors. The activities of NSE are not considered material to show a true and fair view and have not been consolidated into these accounts.

NSE was incorporated on 23 December 2013 and began trading in May 2014. Its accounts for the period ended 31 March 2018 show an

operating deficit of £9,000 (2017 £8,000). It ceased trading as The Courtyard in May 2017 and the company became dormant.

Risk management

The Trustees examine and review the significant strategic, financial and operational risks that the charity faces. They have established systems and structures for on going identification and monitoring of risks, and receive regular written reports relating to the operations and finances of the charity in all relevant respects.

The Trustees have regard to the recommendations contained in 'Guidance on Risk Management, Internal Control and Related Financial and Business Reporting' issued by the Financial Reporting Council in pursuit of sound Corporate Governance. The Trustees are satisfied that all reasonable steps are being taken to manage all identified risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Governing document

Nugent is a registered, unincorporated charity founded in 1881 and constituted under an original Trust Deed dated 1889 and revised in May 1906, April 1924, September 1976, March 2002, December 2005 and June 2015. The 2005 Trust Deed incorporated the appropriate amendments to enable the charity to change its name to 'Nugent Care' from 'The Nugent Care Society'.

'Nugent Care' is registered with the Charity Commission and operates under a working name of 'Nugent'.

Registered charity number

222930

Principal address

99 Edge Lane
Liverpool
L7 2PE

Trustees

Mr M Boardman
Mrs K Batt
Nugent Trustees Inc.
Mr JP Dennis
Father M Fitzsimons
Mr P Hodges (resigned February 2018)

President

Most Rev Archbishop Malcolm McMahon OP

Chair of Trustees

Father M Fitzsimons

Central Governing Body

Mrs K Batt
Mr J Berry
Mr M Boardman
Mrs B Cuthel (retired February 2018)
Mr JP Dennis
Ms M Ennis
Father M Fitzsimons
Mr P Hodges (resigned February 2018)
Mrs S Johnson
Mr D O'Connor
Mr W Stead
Mr A Dean (joined September 2017)

Chief Executive

Ms Normandie Wragg MA, NCW

Director of Operations

Mrs Liz Jackson, CQSW

Director of Finance and Business Support

Mr M Roche, FCMA (resigned June 2017)

Commercial and Finance Director

Mr M Fowler (appointed March 2018;
resigned April 2018)

Auditors

Malthouse & Company
Chartered Accountants and Statutory
Auditors

America House
Rumford Court
Rumford Place
Liverpool
L3 9DD

Bankers

HSBC
99-101 Lord Street
Liverpool
L2 6PG

Solicitors

Hill Dickinson LLP
No. 1 St. Paul's Square
Liverpool
L3 9SJ

Investment Advisers

Martin Currie Investment Management
Limited

Saltire Court
20 Castle Terrace
Edinburgh
EH1 2ES

BlackRock Investment Managers

12 Throgmorton Avenue
London
EC2N 2DL

Insurance Brokers

Howden Insurance Brokers Limited
30a Port of Liverpool Building
Pier Head
Liverpool
L3 1BY

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end
of the year is given in the notes to the
financial statements.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting

standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 9 August 2018 and signed on its behalf by:

Father M Fitzsimons - Trustee



Winter Wonderland at Epsom Street Community and Volunteer Centre

CLOSING STATEMENT

Opinion

We have audited the financial statements of Nugent (the 'charity') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not

- appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or oth-

erwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Malthouse & Company

Chartered Accountants and Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

America House
Rumford Court
Rumford Place
Liverpool
L3 9DD

ACCOUNTS

Income and expenditure account and other gains/losses for the year ended 31 March 2018.

	31.03.2018	31.03.2017
	Total funds	Total funds
	£'000	£'000
INCOME AND ENDOWMENTS FROM		
Donations and legacies	224	341
Childrens', Adults' and community services	783	936
Special schools	3,490	3,649
Residential homes and individualised day support projects	14,076	13,067
Miscellaneous	4	3
Other trading activities	93	87
Investment income	372	412
Other income	-	55
TOTAL OPERATIONAL INCOME	19,042	18,550
OPERATIONAL EXPENDITURE		
Raising funds	261	340
Childrens', Adults' and community services	1,153	1,308
Special schools	3,857	4,071
Residential homes and individualised day support projects	15,381	15,598
Miscellaneous	151	-
Net finance cost on defined benefit scheme	-	2
Total	20,803	21,319
Net gains/(losses) on investments	(145)	1,637
NET INCOME/(EXPENDITURE)	(1,906)	(1,132)
RECONCILIATION OF FUNDS		
Total funds brought forward	21,946	23,078
TOTAL FUNDS CARRIED FORWARD	20,040	21,946

BALANCE SHEET	31.03.2018	31.03.2017
	Total funds	Total funds
	£'000	£'000
FIXED ASSETS		
Tangible assets	9,776	10,434
Investments		
Investments	8,789	11,485
Investment property	1,315	1,125
	19,880	23,044
Current assets		
Debtors; amounts falling due within one year	2,482	1,943
Investments	72	45
Cash at bank and in hand	16	9
	2,570	1,997
Creditors		
Amounts falling due within one year	(1,910)	(2,496)
Net current assets/(liabilities)	660	(499)
TOTAL ASSETS LESS CURRENT LIABILITIES	20,540	22,545
Creditors		
Amounts falling due after more than one year	(500)	(599)
NET ASSETS	20,040	21,946
Funds		
Unrestricted funds:		
General	588	(622)
Designated - tangible fixed assets	9,037	9,574
Designated - investments	10,104	12,610
Restricted funds	19,729	21,562
	311	384
TOTAL FUNDS	20,040	21,946



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